



ICB AMCL First Agrani Bank Mutual Fund

Asset Manager: ICB Asset Management Company Limited  
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০৯, the half yearly un-audited accounts of the ICB AMCL FIRST AGRANI BANK MUTUAL FUND for the period ended December 31, 2017 are appended below:

| Statement of Financial Position (Un-audited)<br>As at December 31,2017                                                                                               |  |                                               |                                            |                       |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------------------------------------|--------------------------------------------|-----------------------|
| Particulars                                                                                                                                                          |  | Notes                                         | December 31,2017<br>(Taka)                 |                       |
| <b>Assets</b>                                                                                                                                                        |  |                                               |                                            |                       |
| Marketable investment -at market                                                                                                                                     |  |                                               | 78,49,62,866                               |                       |
| Cash & cash equivalents                                                                                                                                              |  |                                               | 27,91,67,619                               |                       |
| Other current assets                                                                                                                                                 |  | 1.0                                           | 89,88,707                                  |                       |
| <b>Total Assets</b>                                                                                                                                                  |  |                                               | <b>1,07,31,19,192</b>                      |                       |
| <b>Capital and Liabilities</b>                                                                                                                                       |  |                                               |                                            |                       |
| Unit capital                                                                                                                                                         |  |                                               | 98,15,10,000                               |                       |
| Reserves and surplus                                                                                                                                                 |  | 2.0                                           | 4,99,29,299                                |                       |
| Reserve for Future Diminution of Overpriced Securities                                                                                                               |  |                                               | 3,68,55,542                                |                       |
| Current liabilities                                                                                                                                                  |  | 3.0                                           | 48,24,351                                  |                       |
| <b>Total Capital and Liabilities</b>                                                                                                                                 |  |                                               | <b>1,07,31,19,192</b>                      |                       |
| <b>Net Asset Value (NAV)</b>                                                                                                                                         |  |                                               |                                            |                       |
| At cost price                                                                                                                                                        |  |                                               | <b>10.51</b>                               |                       |
| At market price                                                                                                                                                      |  |                                               | <b>10.88</b>                               |                       |
| <b>Statement of Profit or Loss and Other Comprehensive Income (Un-audited)<br/>For the period September 13, 2017 to December 31, 2017</b>                            |  |                                               |                                            |                       |
| Particulars                                                                                                                                                          |  | Notes                                         | September 13, 2017 to<br>December 31, 2017 |                       |
| <b>Income</b>                                                                                                                                                        |  |                                               |                                            |                       |
| Profit on sale of investments                                                                                                                                        |  |                                               | 1,32,26,509                                |                       |
| Dividend from investment in shares                                                                                                                                   |  |                                               | 96,34,321                                  |                       |
| Interest on Bank deposits                                                                                                                                            |  |                                               | 51,85,180                                  |                       |
| <b>Total Income</b>                                                                                                                                                  |  |                                               | <b>2,80,46,010</b>                         |                       |
| <b>Expenses</b>                                                                                                                                                      |  |                                               |                                            |                       |
| Management fee                                                                                                                                                       |  |                                               | 43,99,936                                  |                       |
| Trusteeship fee                                                                                                                                                      |  |                                               | 2,39,584                                   |                       |
| Custodian fee                                                                                                                                                        |  |                                               | 1,46,706                                   |                       |
| Annual fee                                                                                                                                                           |  |                                               | 5,34,669                                   |                       |
| Listing fee                                                                                                                                                          |  |                                               | 10,00,000                                  |                       |
| Audit fee                                                                                                                                                            |  |                                               | 14,375                                     |                       |
| Other expenses                                                                                                                                                       |  | 5.0                                           | 3,85,830                                   |                       |
| <b>Total Expenses</b>                                                                                                                                                |  |                                               | <b>67,21,100</b>                           |                       |
| <b>Net Profit for the period</b>                                                                                                                                     |  |                                               | <b>2,13,24,910</b>                         |                       |
| <b>Earnings Per Unit</b>                                                                                                                                             |  |                                               | <b>0.22</b>                                |                       |
| <b>Statement of Changes in Equity (Un-audited)<br/>For the period September 13, 2017 to December 31, 2017</b>                                                        |  |                                               |                                            |                       |
| Particulars                                                                                                                                                          |  | Share<br>Capital                              | Retained<br>Earnings                       | Total Equity          |
| <b>Balance as at September 13, 2017</b>                                                                                                                              |  | <b>98,15,10,000</b>                           | <b>2,55,36,091</b>                         | <b>1,00,70,46,091</b> |
| Adjustment                                                                                                                                                           |  | -                                             | 30,68,298                                  | 30,68,298             |
| Net profit for the period                                                                                                                                            |  | -                                             | 2,13,24,910                                | 2,13,24,910           |
| <b>Balance as at December 31, 2017</b>                                                                                                                               |  | <b>98,15,10,000</b>                           | <b>4,99,29,299</b>                         | <b>1,03,14,39,299</b> |
| <b>Statement of Cash Flows (Un-audited)<br/>For the period September 13, 2017 to December 31, 2017</b>                                                               |  |                                               |                                            |                       |
| Particulars                                                                                                                                                          |  |                                               | September 13, 2017 to<br>December 31, 2017 |                       |
| <b>Cash flow from operating activities</b>                                                                                                                           |  |                                               |                                            |                       |
| Dividend from investment in shares                                                                                                                                   |  |                                               | 90,34,271                                  |                       |
| Interest on bank deposits                                                                                                                                            |  |                                               | 43,72,680                                  |                       |
| Expenses                                                                                                                                                             |  |                                               | (9,89,251)                                 |                       |
| <b>Net cash inflow/(outflow) from operating activities</b>                                                                                                           |  |                                               | <b>1,24,17,700</b>                         |                       |
| <b>Cash flow from investment activities</b>                                                                                                                          |  |                                               |                                            |                       |
| Purchase of shares-marketable investment                                                                                                                             |  |                                               | (30,62,16,191)                             |                       |
| Sale of shares-marketable investment                                                                                                                                 |  |                                               | 10,27,38,197                               |                       |
| Share application money deposited                                                                                                                                    |  |                                               | (1,25,00,000)                              |                       |
| Share application money refunded                                                                                                                                     |  |                                               | 1,25,00,000                                |                       |
| <b>Net cash in flow/(outflow) from investment activities</b>                                                                                                         |  |                                               | <b>(20,34,77,994)</b>                      |                       |
| <b>Cash flow from financing activities</b>                                                                                                                           |  |                                               |                                            |                       |
| Unit capital increase                                                                                                                                                |  |                                               | 48,15,10,000                               |                       |
| Preliminary expenses                                                                                                                                                 |  |                                               | (1,15,91,194)                              |                       |
| <b>Net cash in flow/(outflow) from financing activities</b>                                                                                                          |  |                                               | <b>46,99,18,806</b>                        |                       |
| <b>Increase/(Decrease) in cash</b>                                                                                                                                   |  |                                               | <b>27,88,58,512</b>                        |                       |
| Cash & cash equivalent at beginning of the period                                                                                                                    |  |                                               | 3,09,107                                   |                       |
| <b>Cash &amp; cash equivalent at end of the period</b>                                                                                                               |  |                                               | <b>27,91,67,619</b>                        |                       |
| <b>Net Operating Cash Flow Per Unit (NOCFPU)</b>                                                                                                                     |  |                                               | <b>0.13</b>                                |                       |
| Sd/-<br>Chief Executive Officer/Company Secretary                                                                                                                    |  | Sd/-<br>Chairman of Trustee Committee         |                                            |                       |
| Sd/-<br>Head of Finance & Accounts                                                                                                                                   |  | Sd/-<br>Member-Secretary of Trustee Committee |                                            |                       |
| “The details of the published quarterly financial statements can be available in the web-site of the company.<br>The address of the web-site is www.icbamcl.com.bd”. |  |                                               |                                            |                       |

# ICB AMCL First Agrani Bank Mutual Fund

Notes to the financial statements (Un-audited)

as at and for the period September 13, 2017 to December 31, 2017

|                                                                          |  | Amount in Taka                          |
|--------------------------------------------------------------------------|--|-----------------------------------------|
|                                                                          |  | December 31, 2017                       |
| <b>1.0 Other current assets</b>                                          |  |                                         |
| Dividend receivable                                                      |  | 36,67,158                               |
| Interest receivable on FDR                                               |  | 8,12,500                                |
| Receivable from sale of shares                                           |  | 25,43,718                               |
| Advance payment of annual fee                                            |  | 14,65,331                               |
| Securities and other deposit                                             |  | 5,00,000                                |
|                                                                          |  | <b>89,88,707</b>                        |
| <b>2.0 Reserve and surplus</b>                                           |  |                                         |
| Retained earnings (Note 2.1)                                             |  | 4,99,29,299                             |
|                                                                          |  | <b>4,99,29,299</b>                      |
| <b>2.1 Retained earning</b>                                              |  |                                         |
| Opening balance                                                          |  | 2,55,36,091                             |
| Adjustment                                                               |  | 30,68,298                               |
|                                                                          |  | <b>2,86,04,389</b>                      |
| Add: Addition during the period                                          |  | 2,13,24,910                             |
| <b>Balance as on 31 December</b>                                         |  | <b>4,99,29,299</b>                      |
| <b>3.0 Current liabilities</b>                                           |  |                                         |
| Management fee payable to ICB AMCL                                       |  | 43,99,936                               |
| Trustee fee payable to ICB                                               |  | 2,39,584                                |
| Custodian fee payable to ICB                                             |  | 1,46,706                                |
| Earnet money payable                                                     |  | 23,750                                  |
| Audit fee payable                                                        |  | 14,375                                  |
| <b>Total current liabilities</b>                                         |  | <b>48,24,351</b>                        |
|                                                                          |  |                                         |
|                                                                          |  | Amount in Taka                          |
|                                                                          |  | September 13, 2017 to December 31, 2017 |
| <b>4.0 Deferred revenue expenditure (Preliminary and Issue Expenses)</b> |  |                                         |
| Printing and stationery                                                  |  | 4,14,000.00                             |
| Entertainment                                                            |  | 5,44,500.00                             |
| Postage and telegram                                                     |  | 14,143.00                               |
| Legal, Registration fee and listing fee                                  |  | 59,00,000.00                            |
| Bank charges                                                             |  | 895.00                                  |
| Advertisement                                                            |  | 7,42,104.00                             |
| Issue expenses                                                           |  | 5,75,000.00                             |
| CDBL Fee                                                                 |  | 2,12,346.00                             |
| Formation fee                                                            |  | 98,15,100.00                            |
|                                                                          |  | <b>1,82,18,088.00</b>                   |
| Less: profit on bank deposits                                            |  | 1,82,16,747.00                          |
|                                                                          |  | <b>1,341.00</b>                         |
| Less: Profit on conversion of FC                                         |  | 1,341.00                                |
| <b>Balance as on 31 December</b>                                         |  | <b>-</b>                                |
| <b>5.0 Other operating expenses</b>                                      |  |                                         |
| Bank charges and excise duty                                             |  | 25,863                                  |
| CDBL charges                                                             |  | 3,08,397                                |
| IPO application expenses                                                 |  | 28,000                                  |
| Others                                                                   |  | 23,570                                  |
|                                                                          |  | <b>3,85,830</b>                         |